GULF COAST EDUCATORS FEDERAL CREDIT UNION STATEMENT OF FINANCIAL CONDITION July 31, 2024

LIABILITIES & EQUITY

ASSETS

LOANS TO MEMBERS LIABILITIES Personal Loans \$54,661,370.30 Accounts Payable 13,378,217.20 \$ 225,000,000.00 Share Secured 2 068 762 95 Notes Payable New Auto 89,289,311.29 **Dividends Payable** 12,287.64 Used Auto 243,260,751.17 Share Draft 494.93 Other Secured 39.418.017.48 Money Market 162,449.20 Real Estate 421,135,368.12 Interest on Certificates 1,459,113.44 14,244,265.56 46,337.93 Real Estate 2nd Lien IRAs Workout Loans 11,205.13 HSAs 604.74 30,425,467.65 Credit Cards Misc. - Non-Member 0.00 TOTAL LIABILITIES \$ 240,059,505.08 TOTAL LOANS MEMBER EQUITY \$894,514,519.65 Less: Allowance for Losses -\$6,803,181.34 \$298,975,986.68 Shares NFT \$887,711,338.31 Share Drafts \$131,486,190.91 ACCOUNTS RECEIVABLE \$1,294,279.47 Money Market Shares \$111,146,857.77 CASH ON HAND AND IN BANKS \$5,638,825.05 Term Share Accounts \$12.656.680.25 90 Day INVESTMENTS 6 Month 13,610,420.84 12 Month Mutual Funds \$0.00 230,040,868.06 S&L/Bank Deposits 61,525,065.23 18 Month 40,395,954.15 Govt. Agency Securities 2 Years 51,097,792.31 Federal Agency Securities 294,070,602.15 3 Years 2,045,405.67 NCUA Share Deposit 6,681,198.62 4 Years 921.078.11 5 Years 3,284,918.83 TOTAL INVESTMENTS \$362,276,866.00 **Total Term Share** \$354,053,118.22 Loans \$3,148,748.98 \$19,594,828.54 Investments 637,168.96 IRAs TOTAL ACCRUED INCOME \$3,785,917.94 HSAs \$4,857,671.35 PREPAID EXPENSES \$987,389.23 TOTAL DEPOSITS \$920,114,653.47 FIXED ASSETS \$2,509,640.93 **Regular Reserves** \$0.00 Land Building 4,476,296.18 Furniture & Fixtures 1,389,970.68 \$122,633,603.32 Capital TOTAL FIXED ASSETS \$8,375,907.79 Net Income \$3,107,029.53 OTHER ASSETS \$15,844,267.61 TOTAL EQUITY \$125,740,632.85 TOTAL ASSETS **TOTAL LIABILITIES & EQUITY** \$1,285,914,791.40 \$ 1,285,914,791.40



GULF COAST EDUCATORS FEDERAL CREDIT UNION INCOME STATEMENT 7/31/2024

INCOME This Month Year to Date Budget Year to Date Interest on Loans \$4,432,478,10 \$29,070,319,76 \$29,973,200.00 \$524,351,104,23 Interest on Investments 751,474,95 \$6,408,470,45 \$6,79,100.00 \$52,371,87,37 Other 1,236,361,73 \$8,837,498,08 8,852,200.00 \$58,866,436,69 TOTAL INCOME \$6,420,314,78 \$44,116,288,29 \$44,704,500.00 \$39,453,728,29 EXPENSES Compensation \$1,003,359,42 \$7,529,866,19 \$8,016,500.00 \$7,238,103,42 Employee Benefits 297,647,29 2,252,851,68 2,372,800.00 2,036,299,57 Travel & Conference 16,455,83 96,168,80 125,000.00 81,142,00 Office Occupancy 178,861,37 1,282,494,24 1,286,400.00 960,996,34 Loan Servicing 100,738,45 642,096,77 875,000.00 960,996,34 Loan Servicing 103,913,56 84,9568,97 974,400.00 962,094,44 Professional & Outside 322,704,72 2,200.00 -1,564,11			2024		2023
Interest on Loans Interest on Investments \$4,432,478,10 \$29,070,319,76 \$29,973,000.00 \$24,351,104.23 Interest on Investments 751,474.95 \$6,408,470,45 5,879,100.00 \$6,236,187,37 TOTAL INCOME \$6,420,314.78 \$44,116,288.29 \$44,704,500.00 \$39,453,728.29 EXPENSES Compensation \$1,003,359,42 \$7,529,886.19 \$8,016,500.00 \$27,238,103,42 Employee Benefits 297,647,29 2,252,851,68 2,372,800.00 2,036,299,57 Traval & Conference 16,455.83 96,168.80 125,000.00 80,199,19 Office Occupancy 178,861.37 1,282,494.24 1,286,400.00 1,202,976.99 Office Operations 448,324.71 3,164,637.65 3,139,700.00 980,996.34 Loan Servicing 100,738.45 622,096.77 875,000.00 980,996.34 Loan Losses 500,000.00 3,282,724.72 3,507,200.00 2,452,968.54 Provision for Loan Losses 500,000.00 3,282,724.72 3,507,200.00 2,452,968.54 NCUA/Members Ins 0.00 0.00 <	INCOME	This Month	Year to Date	Budget	Year to Date
Interest on Investments 751,474.95 \$6,408,470.45 5,879,100.00 \$6,236,187.37 Other 1,236,361.73 \$8,637,498.08 8,852,200.00 \$8,286,436.69 TOTAL INCOME \$6,420,314.78 \$44,116,288.29 \$44,704,500.00 \$39,453,728.29 EXPENSES Compensation \$1,003,359.42 \$7,529,886.19 \$2,372,800.00 \$7,238,103.42 Compensation \$1,003,359.42 \$7,529,886.19 \$8,016,500.00 \$7,238,103.42 Strong benefits 297,647.29 2,252,851.68 2,372,800.00 \$2,036,299.57 Travel & Conference 16,455.83 96,168.80 125,000.00 80,199.19 Association Dues 1,414.57 0.32,392.68 44,500.00 1,202.976.99 Office Operations 448,324.71 3,164,637.65 3,139,700.00 3,515,468.54 Loan Servicing 100,738.45 622,096.77 \$27,000.00 2,452,986.54 Provision for Loan Losses 500,000.07 2,925,147.73 2,702,000 2,452,986.54 NCU/Members Ins 0.00 0.00 0.00 0.00		\$4.432.478.10	\$29.070.319.76	\$29.973.200.00	\$24.351.104.23
Other 1,236,361.73 \$8,637,498.08 8,852,200.00 \$8,866,436.69 TOTAL INCOME \$6,420,314.78 \$44,116,288.29 \$44,704,500.00 \$339,453,728.29 EXPENSES Compensation \$1,003,359.42 \$7,529,886.19 \$8,016,500.00 \$7,238,103.42 Employee Benefits 297,647.29 2,252,851.68 2,37,2800.00 \$2,036,299.57 Travel & Conference 4,145.70 32,392.68 44,500.00 \$1,445.80 Office Occupancy 178,861.37 1,282,494.24 1,286,400.00 1,202,976.99 Office Occupancy 178,861.37 1,282,494.24 1,286,400.00 54,458.69 Education & Promotion 100,738.45 622,096.77 875,000.00 980,996.34 Loan Servicing 103,913.66 849,568.97 974,400.00 922,984.44 Professional & Outside 382,709.47 2,925,147.73 2,702,900.00 2,452,986.54 Provision for Loan Losses 500,000.00 3,282,724.72 3,507,200.00 2,103,607.63 NCL//Kembers Ins 0.00 0.00 0.00 2,000.00					
EXPENSES Compensation \$1,003,359.42 \$7,529,886.19 \$8,016,500.00 \$7,238,103.42 Employee Benefits 297,647.29 2,252,851.68 2,372,800.00 2,036,299.57 Tarwel & Conference 16,455.83 96,168.80 125,000.00 80,199.19 Association Dues 4,145.70 32,392.68 44,500.00 1,445.80 Office Occupancy 178,861.37 1.282,494.24 1,286,400.00 1,202,976.99 Office Operations 448,324.71 3,164,637.65 319,700.00 960.996.34 Loan Servicing 100,738.45 622,096.77 875,000.00 962,094.44 Professional & Outside 382,709.47 2,925,147.73 2,507,200.00 2,452,968.54 Provision for Loan Losses 500,000.00 3,282,724.72 3,507,200.00 2,403,667.44 Provision for Loan Losses 500,000.00 3,282,724.72 3,507,200.00 2,403,67.45.44 Annual Meeting 1,014,014.82 5,939,961.47 6,070,300.00 5,029,455.44 Annual Meeting 1,916.67 13,416.69 13,400.00 7,599,213 </th <th>Other</th> <th></th> <th></th> <th></th> <th></th>	Other				
EXPENSES Compensation \$1,003,359.42 \$7,529,886.19 \$8,016,500.00 \$7,238,103.42 Employee Benefits 297,647.29 2,252,851.68 2,372,800.00 2,036,299.57 Tarwel & Conference 16,455.83 96,168.80 125,000.00 80,199.19 Association Dues 4,145.70 32,392.68 44,500.00 51,445.80 Office Occupancy 178,861.37 1.282,494.24 1,286,400.00 1,202,976.99 Office Operations 448,324.71 3,164,637.65 3,139,700.00 960,996.34 Loan Servicing 100,738.45 622,096.77 875,000.00 962,094.44 Professional & Outside 382,709.47 2,925,147.73 2,702,900.00 2,452,968.54 Provision for Loan Losses 500,000.00 3,282,724.72 3,507,200.00 2,403,667.44 Provision for Loan Losses 500,000.00 0.00 0.00 0.00 1,9402.36 Cash Over/Short -953.84 -3,699.06 2,900.00 -1,564.11 Interest on Borrowed Money 1,014,014.82 5,939,961.47 6,073,300.00 5,292,526	TOTAL INCOME	\$6,420,314.78	\$44,116,288.29	\$44,704,500.00	\$39,453,728.29
Compensation \$1,003,359.42 \$7,529,886.19 \$8,016,500.00 \$7,238,103.42 Employee Benefits 297,647.29 2,252,881.68 2,272,800.00 2,036,299,57 Travel & Conference 16,455.83 96,188.80 125,000.00 51,445.80 Office Occupancy 178,661.37 1,282,494.24 1,286,400.00 51,445.80 Office Operations 448,324.71 3,146,637.65 3,139,700.00 3,515,468.54 Education & Promotion 100,738.45 622,096.77 875,000.00 980,996.34 Loan Servicing 103,913.56 849,568.97 974,400.00 2,103,607.63 NCUA/Members Ins 0.00 0.00 0.00 0.00 0.00 Cash Over/Short -953.84 3,699.06 2,900.00 -1,564.11 Interest on Borrowed Money 1,014,014.82 5,939,961.47 6,070,300.00 5,292,545.44 Annual Meeting 1,914,014.88 386,815.92 266,900.00 237,920.33 Patronage Dividend 0.00 -\$285.10 \$26,017,063.69 GAINS(LOSSES) \$0.00					
Employee Benefits 297,647.29 2,252,851.68 2,372,800.00 2,036,299.57 Travel & Conference 16,455.83 96,168.80 125,000.00 80,199.19 Association Dues 4,145.70 32,392.68 44,500.00 51,445.80 Office Occupancy 178,861.37 1,282,494.24 1,286,400.00 1,202,976.99 Office Operations 448,324.71 3,164,637.65 3,139,700.00 3,515,468.54 Education & Promotion 100,738.45 622,096.77 875,000.00 980,996.34 Loan Servicing 103,913.56 849,568.97 974,400.00 980,996.34 Provision for Loan Losses 500,000.00 3,282,724.72 3,507,200.00 2,452,988.54 NCUA/Members Ins 0.00 0.00 0.00 0.00 0.00 Stack Over/Short -953.84 -3,699.06 2,900.00 -1,564.11 Interest on Borrowed Money 1,014,014.82 5,939,961.47 6,070,300.00 5,029,545.44 Annual Meeting 1,916.67 13,416.69 13,400.00 7,599.21 Misc. Ope		\$1 003 359 42	\$7 529 886 19	\$8,016,500,00	\$7 238 103 42
Travel & Conference 16,455.83 96,168.80 125,000.00 80,199.19 Association Dues 4,145.70 32,392.68 44,500.00 51,445.80 Office Operations 448,324.71 3,128,249.42 1,286,400.00 1,202.976.99 Office Operations 448,324.71 3,164,637.65 3,139,700.00 3,515,468.54 Education & Promotion 100,738.45 622,096.77 875,000.00 980,996.34 Loan Servicing 103,913.56 849,568.97 974,400.00 962,094.44 Professional & Outside 382,709.47 2,925,147.73 2,702,900.00 2,452,968.54 Provision for Loan Losses 500,000.00 3,282,724.72 3,507,200.00 2,103,607.63 NCUA/Members Ins 0.00 0.00 0.00 0.00 0.00 Cash Over/Short -953.84 -3,699.06 2,900.00 -1,564.11 Interest on Borrowed Money 1,014,014.82 5,939,961.47 6,070,300.00 5,029,545.44 Annual Meeting 1,916.67 13,416.69 13,400.00 7,599.21 Misc					
Association Dues 4,145.70 32,392.68 44,500.00 51,445.80 Office Occupancy 178,861.37 1,282,494.24 1,286,400.00 1,202,976.99 Office Operations 448,324.71 3,164,637.65 3,133,700.00 3,515,468.54 Education & Promotion 100,738.45 622,096.77 875,000.00 980,996.34 Loan Servicing 103,913.56 849,568.97 974,400.00 962,094.44 Professional & Outside 382,709.47 2,925,147.73 2,702,900.00 2,452,968.54 Provision for Loan Losses 500,000.00 3,282,724.72 3,507,200.00 2,103,607.63 NCUA/Members Ins 0.00 0.00 0.00 0.00 0.00 119,402.36 Cash Over/Short -953.84 -3699.06 2,900.00 -5,029,545.44 Annual Meeting 1,916.67 13,416.69 13,400.00 7,599.21 Misc. Operating 34,438.88 386,815.92 266,900.00 226,017,063.69 GAINS(LOSSES) \$0.00 -\$285.00 \$5,600.00 -\$232.50 INC					
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Loan Servicing 103,913.56 849,568.97 974,400.00 962,094.44 Professional & Outside 382,709.47 2,925,147,73 2,702,900.00 2,452,968.54 Provision for Loan Losses 500,000.00 3,282,724.72 3,507,200.00 2,103,607.63 NCU/Members Ins 0.00 0.00 0.00 0.00 0.00 Fed. Supv/Exam 20,443.86 142,987.56 128,500.00 119,402.36 Cash Over/Short -953.84 -3,699.06 2,900.00 -1,564.11 Interest on Borrowed Money 1,014,014.82 5,939,961.47 6,070,300.00 5,029,545.44 Annual Meeting 1,916.67 13,416.69 13,400.00 7,599.21 Misc. Operating 34,438.88 386,815.92 266,900.00 237,920.33 Patronage Dividend 0.00 000 0.00 223,250 INCOME BEFORE DIVIDENDS \$2,314,298.59 \$15,598,551.28 \$15,183,700.00 \$13,436,432.10 Cost OF FUNDS \$2,314,298.59 \$15,598,551.28 \$15,183,700.00 \$300,199.05 SHARE DIV	Office Operations	448,324.71	3,164,637.65	3,139,700.00	3,515,468.54
Professional & Outside 382,709.47 2,925,147.73 2,702,900.00 2,452,968.54 Provision for Loan Losses 500,000.00 3,282,724.72 3,507,200.00 2,103,607.63 NCU2/Members Ins 0.00 0.00 0.00 0.00 0.00 Fed. Supv/Exam 20,443.86 142,987.56 128,500.00 119,402.36 Cash Over/Short -953.84 -3,699.06 2,900.00 -1,564.11 Interest on Borrowed Money 1,014,014.82 5,939,961.47 6,070,300.00 5,029,545.44 Annual Meeting 1,916.67 13,416.69 13,400.00 7,599.21 Misc. Operating 34,438.88 386,815.92 266,900.00 237,920.33 Patronage Dividend 0.00 -0.00 0.00 0.00 0.00 TOTAL EXPENSES \$4,106,016.19 \$28,517,452.01 \$29,526,400.00 \$26,017,063.69 GAINS(LOSSES) \$0.00 -\$285.00 \$5,600.00 -\$232.50 INCOME BEFORE DIVIDENDS \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 SHARE DRAFT D	Education & Promotion	100,738.45	622,096.77	875,000.00	980,996.34
Provision for Loan Losses 500,000.00 3,282,724.72 3,507,200.00 2,103,607.63 NCUA/Members Ins 0.00 0.00 0.00 0.00 0.00 0.00 Fed. Supv/Exam 20,443.86 142,987.56 128,500.00 119,402.36 Cash Over/Short -953.84 -3,699.06 2,900.00 -1,564.11 Interest on Borrowed Money 1,014,014.82 5,939,961.47 6,070,300.00 5,029,545.44 Annual Meeting 1,916.67 13,416.69 13,400.00 7,599.21 Misc. Operating 34,438.88 386,815.92 266,900.00 237,920.33 Patronage Dividend 0.00 0.00 0.00 0.00 TOTAL EXPENSES \$4,106,016.19 \$28,517,452.01 \$29,526,400.00 \$26,017,063.69 GAINS(LOSSES) \$0.00 -\$285.00 \$5,600.00 -\$232.50 INCOME BEFORE DIVIDENDS \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 SHARE DRAFT DIVIDENDS \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 SHARE DRAFT DIVIDENDS					
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Fed. Supv/Exam 20,443.86 142,987.56 128,500.00 119,402.36 Cash Over/Short -953.84 -3,699.06 2,900.00 -1,564.11 Interest on Borrowed Money 1,014,014.82 5,939,961.47 6,070,300.00 5,029,545.44 Annual Meeting 1,916.67 13,416.69 13,400.00 7,599.21 Misc. Operating 34,438.88 386,815.92 266,900.00 237,920.33 Patronage Dividend 0.00 0.00 0.00 0.00 0.00 TOTAL EXPENSES \$4,106,016.19 \$28,517,452.01 \$29,526,400.00 \$26,017,063.69 GAINS(LOSSES) \$0.00 -\$285.00 \$5,600.00 -\$232.50 INCOME BEFORE DIVIDENDS \$2,314,298.59 \$15,598,551.28 \$15,183,700.00 \$13,436,432.10 COST OF FUNDS \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 SHARE DRAFT DIVIDENDS \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 SHARE DRAFT DIVIDENDS \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 INTEREST ON TERM					
Cash Over/Short -953.84 -3,699.06 2,900.00 -1,564.11 Interest on Borrowed Money 1,014,014.82 5,939,961.47 6,070,300.00 5,029,545.44 Annual Meeting 1,916.67 13,416.69 13,400.00 7,599.21 Misc. Operating 34,438.88 386,815.92 266,900.00 237,920.33 Patronage Dividend 0.00 0.00 0.00 0.00 TOTAL EXPENSES \$4,106,016.19 \$28,517,452.01 \$29,526,400.00 \$26,017,063.69 GAINS(LOSSES) \$0.00 -\$285.00 \$5,600.00 -\$232.50 INCOME BEFORE DIVIDENDS \$2,314,298.59 \$15,598,551.28 \$15,183,700.00 \$13,436,432.10 COST OF FUNDS \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 SHARE DRAFT DIVIDENDS \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 SHARE DRAFT DIVIDENDS \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 INTEREST ON TERM SHARES 1,62,49.20 1,101,223.95 1,152,400.00 877,995.54 INA INTEREST					
Interest on Borrowed Money Annual Meeting 1,014,014.82 5,939,961.47 6,070,300.00 5,029,545.44 Annual Meeting 1,916.67 13,416.69 13,400.00 7,599.21 Misc. Operating 34,438.88 386,815.92 266,900.00 237,920.33 Patronage Dividend 0.00 0.00 0.00 0.00 0.00 TOTAL EXPENSES \$4,106,016.19 \$28,517,452.01 \$29,526,400.00 \$26,017,063.69 GAINS(LOSSES) \$0.00 -\$285.00 \$5,600.00 -\$232.50 INCOME BEFORE DIVIDENDS \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 SHARE DRAFT DIVIDENDS \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 INTEREST ON TERM SHARES \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 INTEREST ON TERM SHARES 1,52,282.283 10,989,048.24 11,360,600.00 7,923,184.14 IRA INTEREST 1,582,822.83 10,989,048.24 11,360,600.00 7,923,184.14 IRA INTEREST \$1,804,761.26 \$12,491,521.75 \$12,879,500.00 \$29,333,219.21 <th></th> <th>•</th> <th></th> <th></th> <th></th>		•			
Annual Meeting 1,916.67 13,416.69 13,400.00 7,599.21 Misc. Operating 34,438.88 386,815.92 266,900.00 237,920.33 Patronage Dividend 0.00 0.00 0.00 0.00 0.00 TOTAL EXPENSES \$4,106,016.19 \$28,517,452.01 \$29,526,400.00 \$26,017,063.69 GAINS(LOSSES) \$0.00 -\$285.00 \$5,600.00 -\$232.50 INCOME BEFORE DIVIDENDS \$2,314,298.59 \$15,598,551.28 \$15,183,700.00 \$13,436,432.10 COST OF FUNDS \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 SHARE DRAFT DIVIDENDS \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 SHARE DRAFT DIVIDENDS \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 INTEREST ON TERM SHARES 1,62,449.20 1,101,223.95 1,152,400.00 877,995.54 INTEREST ON TERM SHARES 1,582,822.83 10,989,048.24 11,360,600.00 7,923,184.14 IRA INTEREST 46,101.92 307,412.67 269,600.00 225,372.46 HSA 604.74 3,944.32 4,200.00 2,906.89					
Misc. Operating Patronage Dividend 34,438.88 0.00 386,815.92 0.00 266,900.00 0.00 237,920.33 0.00 TOTAL EXPENSES \$4,106,016.19 \$28,517,452.01 \$29,526,400.00 \$26,017,063.69 GAINS(LOSSES) \$0.00 -\$285.00 \$5,600.00 -\$232.50 INCOME BEFORE DIVIDENDS \$2,314,298.59 \$15,598,551.28 \$15,183,700.00 \$13,436,432.10 COST OF FUNDS \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 SHARE DRAFT DIVIDENDS \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 INTEREST ON TERM SHARES \$162,449.20 1,101,223.95 1,152,400.00 877,995.54 INTEREST ON TERM SHARES 1,582,822.83 10,989,048.24 11,360,600.00 7,923,184.14 IRA INTEREST 46,101.92 307,412.67 269,600.00 225,372.46 HSA 604.74 3,944.32 4,200.00 2,906.89 TOTAL COST OF FUNDS \$1,804,761.26 \$12,491,521.75 \$12,879,500.00 \$9,333,219.21 LESS RESERVE TRANSFER \$0.00 \$0.00 \$0.00 \$0.00 <t< th=""><th></th><th></th><th></th><th></th><th></th></t<>					
Patronage Dividend 0.00 0.00 0.00 0.00 TOTAL EXPENSES \$4,106,016.19 \$28,517,452.01 \$29,526,400.00 \$26,017,063.69 GAINS(LOSSES) \$0.00 -\$285.00 \$5,600.00 -\$232.50 INCOME BEFORE DIVIDENDS \$2,314,298.59 \$15,598,551.28 \$15,183,700.00 \$13,436,432.10 COST OF FUNDS \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 SHARE DRAFT DIVIDENDS \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 SHARE DRAFT DIVIDENDS \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 INTEREST ON TERM SHARES \$12,287.64 \$86,411.92 90,700.00 \$300,199.05 INTEREST ON TERM SHARES \$162,449.20 1,101,223.95 1,152,400.00 877,995.54 INTEREST \$1,582,822.83 10,989,048.24 11,360,600.00 7,923,184.14 IRA INTEREST 46,101.92 307,412.67 269,600.00 225,372.46 HSA 604.74 3,944.32 4,200.00 2,906.89 TOTAL COST OF FUNDS \$1,80	-				
TOTAL EXPENSES\$4,106,016.19\$28,517,452.01\$29,526,400.00\$26,017,063.69GAINS(LOSSES)\$0.00-\$285.00\$5,600.00-\$232.50INCOME BEFORE DIVIDENDS\$2,314,298.59\$15,598,551.28\$15,183,700.00\$13,436,432.10COST OF FUNDS\$12,287.64\$86,411.9290,700.00\$300,199.05SHARE DRAFT DIVIDENDS\$12,287.64\$86,411.9290,700.00\$300,199.05SHARE DRAFT DIVIDENDS\$12,287.64\$86,411.9290,700.00\$300,199.05NONEY MARKET DIVIDENDS\$12,287.64\$86,411.9290,700.00\$300,199.05INTEREST ON TERM SHARES\$1,582,822.8310,989,048.2411,360,600.007,923,184.14IRA INTEREST1,582,822.8310,989,048.2411,360,600.007,923,184.14ISA46,101.92307,412.67269,600.00225,372.46HSA\$1,804,761.26\$12,491,521.75\$12,879,500.00\$9,333,219.21LESS RESERVE TRANSFER\$0.00\$0.00\$0.00\$0.00					
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INCOME BEFORE DIVIDENDS\$2,314,298.59\$15,598,551.28\$15,183,700.00\$13,436,432.10COST OF FUNDSLESS SHARE DIVIDENDS\$12,287.64\$86,411.9290,700.00\$300,199.05SHARE DRAFT DIVIDENDS\$12,287.64\$86,411.9290,700.00\$300,199.05MONEY MARKET DIVIDENDS\$12,287.64\$86,411.9290,700.00\$300,199.05INTEREST ON TERM SHARES\$162,449.201,101,223.951,152,400.00\$7,995.54INTEREST ON TERM SHARES1,582,822.8310,989,048.2411,360,600.007,923,184.14HSA604.74307,412.67269,600.00225,372.46HSA604.743,944.324,200.002,906.89TOTAL COST OF FUNDS\$1,804,761.26\$12,491,521.75\$12,879,500.00\$9,333,219.21LESS RESERVE TRANSFER\$0.00\$0.00\$0.00\$0.00	TOTAL EXPENSES	\$4,106,016.19	\$28,517,452.01	\$29,526,400.00	\$26,017,063.69
COST OF FUNDS\$12,287.64\$86,411.9290,700.00\$300,199.05SHARE DRAFT DIVIDENDS\$12,287.64\$86,411.9290,700.00\$300,199.05SHARE DRAFT DIVIDENDS\$494.933,480.652,000.003,561.13MONEY MARKET DIVIDENDS162,449.201,101,223.951,152,400.00877,995.54INTEREST ON TERM SHARES1,582,822.8310,989,048.2411,360,600.007,923,184.14IRA INTEREST46,101.92307,412.67269,600.00225,372.46HSA604.743,944.324,200.002,906.89TOTAL COST OF FUNDS\$1,804,761.26\$12,491,521.75\$12,879,500.00\$9,333,219.21LESS RESERVE TRANSFER\$0.00\$0.00\$0.00\$0.00	GAINS(LOSSES)	\$0.00	-\$285.00	\$5,600.00	-\$232.50
LESS SHARE DIVIDENDS\$12,287.64\$86,411.9290,700.00\$300,199.05SHARE DRAFT DIVIDENDS494.933,480.652,000.003,561.13MONEY MARKET DIVIDENDS162,449.201,101,223.951,152,400.00877,995.54INTEREST ON TERM SHARES1,582,822.8310,989,048.2411,360,600.007,923,184.14IRA INTEREST46,101.92307,412.67269,600.00225,372.46HSA604.743,944.324,200.002,906.89TOTAL COST OF FUNDS\$1,804,761.26\$12,491,521.75\$12,879,500.00\$9,333,219.21LESS RESERVE TRANSFER\$0.00\$0.00\$0.00\$0.00\$0.00	INCOME BEFORE DIVIDENDS	\$2,314,298.59	\$15,598,551.28	\$15,183,700.00	\$13,436,432.10
SHARE DRAFT DIVIDENDS MONEY MARKET DIVIDENDS INTEREST ON TERM SHARES IRA INTEREST HSA 494.93 162,449.20 1,101,223.95 1,152,400.00 1,582,822.83 10,989,048.24 11,360,600.00 225,372.46 604.74 3,944.32 3,480.65 1,152,400.00 7,923,184.14 225,372.46 604.74 TOTAL COST OF FUNDS \$1,804,761.26 \$12,491,521.75 \$12,879,500.00 \$9,333,219.21 LESS RESERVE TRANSFER \$0.00 \$0.00 \$0.00 \$0.00	COST OF FUNDS				
MONEY MARKET DIVIDENDS 162,449.20 1,101,223.95 1,152,400.00 877,995.54 INTEREST ON TERM SHARES 1,582,822.83 10,989,048.24 11,360,600.00 7,923,184.14 IRA INTEREST 46,101.92 307,412.67 269,600.00 225,372.46 HSA 604.74 3,944.32 4,200.00 2,906.89 TOTAL COST OF FUNDS \$1,804,761.26 \$12,491,521.75 \$12,879,500.00 \$9,333,219.21 LESS RESERVE TRANSFER \$0.00 \$0.00 \$0.00 \$0.00	LESS SHARE DIVIDENDS	\$12,287.64	\$86,411.92	90,700.00	\$300,199.05
INTEREST ON TERM SHARES 1,582,822.83 10,989,048.24 11,360,600.00 7,923,184.14 IRA INTEREST 46,101.92 307,412.67 269,600.00 225,372.46 HSA 604.74 3,944.32 4,200.00 2,906.89 TOTAL COST OF FUNDS \$1,804,761.26 \$12,491,521.75 \$12,879,500.00 \$9,333,219.21 LESS RESERVE TRANSFER \$0.00 \$0.00 \$0.00 \$0.00	SHARE DRAFT DIVIDENDS	494.93	3,480.65		3,561.13
IRA INTEREST 46,101.92 307,412.67 269,600.00 225,372.46 HSA 604.74 3,944.32 4,200.00 2,906.89 TOTAL COST OF FUNDS \$1,804,761.26 \$12,491,521.75 \$12,879,500.00 \$9,333,219.21 LESS RESERVE TRANSFER \$0.00 \$0.00 \$0.00 \$0.00					
HSA 604.74 3,944.32 4,200.00 2,906.89 TOTAL COST OF FUNDS \$1,804,761.26 \$12,491,521.75 \$12,879,500.00 \$9,333,219.21 LESS RESERVE TRANSFER \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00					
TOTAL COST OF FUNDS\$1,804,761.26\$12,491,521.75\$12,879,500.00\$9,333,219.21LESS RESERVE TRANSFER\$0.00\$0.00\$0.00\$0.00					
LESS RESERVE TRANSFER \$0.00 \$0.00 \$0.00	HSA	604.74	3,944.32	4,200.00	2,906.89
	TOTAL COST OF FUNDS	\$1,804,761.26	\$12,491,521.75	\$12,879,500.00	\$9,333,219.21
NET INCOME \$509,537.33 \$3,107,029.53 \$2,304,200.00 \$4,103,212.89	LESS RESERVE TRANSFER	\$0.00	\$0.00	\$0.00	\$0.00
	NET INCOME	\$509,537.33	\$3,107,029.53	\$2,304,200.00	\$4,103,212.89

